

Links Players International

Financial Report
December 31, 2014



Daniel, Towle & Warkentine

ACCOUNTANCY CORPORATION

Doyle D. Daniel, CPA
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Accountant's Compilation Report

To the Board of Directors
Links Players International
Fresno, California

We have compiled the accompanying statement of assets, liabilities and net assets – cash basis of Links Players International (a non-profit corporation) resulting from cash transactions as of December 31, 2014 and the related statements of activities - cash basis for the twelve months period ended December 31, 2014 and 2013. We have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Daniel, Towle & Warkentine

Daniel, Towle & Warkentine
Accountancy Corporation

January 16, 2015

Links Players International, Inc.
Statement of Assets, Liabilities & Net Assets
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
101 · Petty Cash - Office	300.00
105 · Union Bank - Links Players	475,578.77
107 · Checking Union Bank-Conference	950.13
Total Checking/Savings	<u>476,828.90</u>
Total Current Assets	476,828.90
Fixed Assets	
201 · Office Equipment	18,183.00
202 · Website	26,698.00
208 · Accumulated Depreciation	<u>(39,758.00)</u>
Total Fixed Assets	<u>5,123.00</u>
TOTAL ASSETS	<u>481,951.90</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
325 · Retirement Payable	1,000.00
Total Other Current Liabilities	<u>1,000.00</u>
Total Current Liabilities	<u>1,000.00</u>
Total Liabilities	1,000.00
Equity	
590 · Unrestricted Net Assets	450,675.86
Net Income	<u>30,276.04</u>
Total Equity	<u>480,951.90</u>
TOTAL LIABILITIES & EQUITY	<u>481,951.90</u>

01/16/15

Links Players International, Inc.
Statement of Activities - Cash Basis

January through December 2014

	Links Players International	Management & General	Fund Raising	TOTAL
Income				
601 · Donations	677,540.54	0.00	0.00	677,540.54
602 · Donations - Targeted Campaigns	9,476.00	0.00	0.00	9,476.00
603 · Donations - Events	38,730.00	0.00	0.00	38,730.00
606 · Event Registration	137,693.16	0.00	0.00	137,693.16
607 · Donations - Compassion Project	100.00	0.00	0.00	100.00
608 · Book Sales Kindle	68.71	0.00	0.00	68.71
610 · Sales	10,193.19	0.00	0.00	10,193.19
Total Income	873,801.60	0.00	0.00	873,801.60
Gross Profit	873,801.60	0.00	0.00	873,801.60
Expense				
801 · Accounting	0.00	3,125.00	0.00	3,125.00
811 · Bank Charges	0.00	100.00	0.00	100.00
812 · Collection Fees	0.00	3,489.30	0.00	3,489.30
813 · Dues & Subscriptions	0.00	16,240.00	0.00	16,240.00
815 · Fund Raising Events				
815.1 · Airfare	0.00	0.00	7,353.10	7,353.10
815.2 · Hotel	0.00	0.00	3,542.37	3,542.37
815.3 · Meals	0.00	0.00	17,974.57	17,974.57
815.4 · Auto	0.00	0.00	959.52	959.52
815.5 · Golf	0.00	0.00	25,090.86	25,090.86
815.6 · Honorarium	0.00	0.00	500.00	500.00
815.7 · Promotion	0.00	0.00	2,072.53	2,072.53
815.8 · Prizes	0.00	0.00	10,422.39	10,422.39
Total 815 · Fund Raising Events	0.00	0.00	67,915.34	67,915.34
816 · Regional Events				
816.1 · Travel	19,361.90	0.00	0.00	19,361.90
816.2 · Hotel	7,371.43	0.00	0.00	7,371.43
816.3 · Meals	28,336.95	0.00	0.00	28,336.95
816.4 · Golf	20,579.26	0.00	0.00	20,579.26
816.5 · Honorarium	3,255.00	0.00	0.00	3,255.00
816.6 · Room/Equipment Use	8,627.30	0.00	0.00	8,627.30
816.7 · Prizes/Gifts	1,457.54	0.00	0.00	1,457.54
816.8 · Materials	543.32	0.00	0.00	543.32
Total 816 · Regional Events	89,532.70	0.00	0.00	89,532.70
818 · Charitable Contributions	28,432.33	0.00	0.00	28,432.33
820 · Development				
820.1 · Airfare	2,188.20	0.00	0.00	2,188.20
820.2 · Hotel	748.62	0.00	0.00	748.62
820.3 · Meals	3,395.77	0.00	0.00	3,395.77
820.4 · Auto/Parking	250.32	0.00	0.00	250.32
820.5 · Golf	3,764.42	0.00	0.00	3,764.42
820.7 · Prizes	4,069.96	0.00	0.00	4,069.96
820.9 · Promotional Activities/Shows	454.75	0.00	0.00	454.75
Total 820 · Development	14,872.04	0.00	0.00	14,872.04
821 · Regional Mileage	13,438.05	2,067.42	5,168.49	20,673.96
823 · Depreciation	0.00	1,947.92	0.00	1,947.92
825 · Conferences				
825.1 · Airfare	853.50	0.00	0.00	853.50
825.2 · Hotel	757.08	0.00	0.00	757.08
825.3 · Meals	89.78	0.00	0.00	89.78
825.4 · Auto	149.86	0.00	0.00	149.86
825.5 · Golf	1,787.50	0.00	0.00	1,787.50
Total 825 · Conferences	3,637.72	0.00	0.00	3,637.72
835 · Insurance	0.00	8,665.68	0.00	8,665.68
837 · Taxes	0.00	237.34	0.00	237.34
839 · Legal & Professional	0.00	2,942.50	0.00	2,942.50
845 · Board Meeting				
845.1 · Airfare	0.00	4,848.79	0.00	4,848.79
845.2 · Hotel	0.00	5,702.04	0.00	5,702.04
845.3 · Meals	0.00	6,012.42	0.00	6,012.42
845.4 · Auto	0.00	3,289.76	0.00	3,289.76
845.5 · Golf	0.00	1,246.87	0.00	1,246.87
845.6 · Supplies and Misc	0.00	(2,154.06)	0.00	(2,154.06)
Total 845 · Board Meeting	0.00	18,945.82	0.00	18,945.82

See Accountant's Compilation Report

01/16/15

Links Players International, Inc.
Statement of Activities - Cash Basis

January through December 2014

	Links Players International	Management & General	Fund Raising	TOTAL
847 · Office Expense				
847.3 · Printing	255.84	255.84	0.00	511.68
847.4 · Computer	466.99	467.00	0.00	933.99
847.5 · Supplies	603.85	603.83	0.00	1,207.68
Total 847 · Office Expense	1,326.68	1,326.67	0.00	2,653.35
848 · Postage				
848.1 · US Postage	2,088.18	2,088.19	0.00	4,176.37
Total 848 · Postage	2,088.18	2,088.19	0.00	4,176.37
849 · Rent	2,787.18	2,787.18	0.00	5,574.36
850 · Material				
850.1 · Books & Bibles	1,866.09	0.00	0.00	1,866.09
Total 850 · Material	1,866.09	0.00	0.00	1,866.09
860 · Links Letter Publishing				
860.1 · Publishing & Mailing	19,749.72	0.00	0.00	19,749.72
860.3 · Photo Rights	147.00	0.00	0.00	147.00
Total 860 · Links Letter Publishing	19,896.72	0.00	0.00	19,896.72
863 · Audio/Video Production				
863.4 · Supplies	21.96	0.00	0.00	21.96
863.5 · Miscellaneous	544.55	0.00	0.00	544.55
Total 863 · Audio/Video Production	566.51	0.00	0.00	566.51
865 · Publishing				
865.2 · Printing	775.78	0.00	0.00	775.78
Total 865 · Publishing	775.78	0.00	0.00	775.78
870 · Internet Expenses				
870.1 · Hosting & Domain Fees	487.57	487.58	0.00	975.15
870.2 · Photo Rights	24.50	24.50	0.00	49.00
870.5 · Miscellaneous	92.49	92.48	0.00	184.97
870.6 · Devotionals / Writers	755.00	755.00	0.00	1,510.00
Total 870 · Internet Expenses	1,359.56	1,359.56	0.00	2,719.12
875 · Telephone	2,760.69	2,760.69	0.00	5,521.38
880 · Employee Benefits				
880.1 · Salary	367,472.45	62,040.79	47,723.74	477,236.98
880.2 · Health Insurance	17,520.74	2,958.04	2,275.42	22,754.20
880.3 · Payroll Taxes	12,739.18	2,150.76	1,654.41	16,544.35
Total 880 · Employee Benefits	397,732.37	67,149.59	51,653.57	516,535.53
998 · Payroll Expenses	1,911.68	322.75	248.27	2,482.70
Total Expense	582,984.28	135,555.61	124,985.67	843,525.56
Net Income	290,817.32	(135,555.61)	(124,985.67)	30,276.04

See Accountant's Compilation Report

Links Players International, Inc.
Statement of Activities - Cash Basis - Comparison
January through December 2014

	Jan - Dec 14	Jan - Dec 13	\$ Change	% Change
Income				
601 · Donations	677,540.54	591,243.73	86,296.81	14.6%
602 · Donations - Targeted Campaigns	9,476.00	3,040.00	6,436.00	211.7%
603 · Donations - Events	38,730.00	76,391.00	(37,661.00)	(49.3)%
606 · Event Registration	137,693.16	84,989.00	52,704.16	62.0%
607 · Donations - Compassion Project	100.00	0.00	100.00	100.0%
608 · Book Sales Kindle	68.71	262.85	(194.14)	(73.9)%
610 · Sales	10,193.19	4,473.51	5,719.68	127.9%
Total Income	873,801.60	760,400.09	113,401.51	14.9%
Gross Profit	873,801.60	760,400.09	113,401.51	14.9%
Expense				
801 · Accounting	3,125.00	2,310.00	815.00	35.3%
811 · Bank Charges	100.00	146.00	(46.00)	(31.5)%
812 · Collection Fees	3,489.30	3,881.90	(392.60)	(10.1)%
813 · Dues & Subscriptions	16,240.00	14,355.00	1,885.00	13.1%
815 · Fund Raising Events				
815.1 · Airfare	7,353.10	2,287.23	5,065.87	221.5%
815.2 · Hotel	3,542.37	3,215.40	326.97	10.2%
815.3 · Meals	17,974.57	12,884.19	5,090.38	39.5%
815.4 · Auto	959.52	463.98	495.54	106.8%
815.5 · Golf	25,090.86	35,656.95	(10,566.09)	(29.6)%
815.6 · Honorarium	500.00	500.00	0.00	0.0%
815.7 · Promotion	2,072.53	478.39	1,594.14	333.2%
815.8 · Prizes	10,422.39	7,804.46	2,617.93	33.5%
Total 815 · Fund Raising Events	67,915.34	63,290.60	4,624.74	7.3%
816 · Regional Events				
816.1 · Travel	19,361.90	4,059.06	15,302.84	377.0%
816.2 · Hotel	7,371.43	3,198.11	4,173.32	130.5%
816.3 · Meals	28,336.95	12,804.05	15,532.90	121.3%
816.4 · Golf	20,579.26	4,953.48	15,625.78	315.5%
816.5 · Honorarium	3,255.00	0.00	3,255.00	100.0%
816.6 · Room/Equipment Use	8,627.30	2,610.25	6,017.05	230.5%
816.7 · Prizes/Gifts	1,457.54	1,448.89	8.65	0.6%
816.8 · Materials	543.32	140.16	403.16	287.6%
Total 816 · Regional Events	89,532.70	29,214.00	60,318.70	206.5%
818 · Charitable Contributions	28,432.33	23,765.45	4,666.88	19.6%
820 · Development				
820.1 · Airfare	2,188.20	0.00	2,188.20	100.0%
820.2 · Hotel	748.62	580.68	167.94	28.9%
820.3 · Meals	3,395.77	5,797.68	(2,401.91)	(41.4)%
820.4 · Auto/Parking	250.32	0.00	250.32	100.0%
820.5 · Golf	3,764.42	3,069.33	695.09	22.7%
820.7 · Prizes	4,069.96	2,585.95	1,484.01	57.4%
820.9 · Promotional Activities/Shows	454.75	1,193.08	(738.33)	(61.9)%
Total 820 · Development	14,872.04	13,226.72	1,645.32	12.4%
821 · Regional Mileage	20,673.96	19,731.44	942.52	4.8%
823 · Depreciation	1,947.92	1,490.04	457.88	30.7%
825 · Conferences				
825.1 · Airfare	853.50	521.60	331.90	63.6%
825.2 · Hotel	757.08	0.00	757.08	100.0%
825.3 · Meals	89.78	97.18	(7.40)	(7.6)%
825.4 · Auto	149.86	74.33	75.53	101.6%
825.5 · Golf	1,787.50	48.47	1,739.03	3,587.9%
825.7 · Promotion	0.00	39.00	(39.00)	(100.0)%
Total 825 · Conferences	3,637.72	780.58	2,857.14	366.0%
835 · Insurance	8,665.68	6,286.33	2,379.35	37.9%
837 · Taxes	237.34	63.43	173.91	274.2%
839 · Legal & Professional	2,942.50	0.00	2,942.50	100.0%

See Accountant's Compilation Report

Links Players International, Inc.
Statement of Activities - Cash Basis - Comparison
January through December 2014

	Jan - Dec 14	Jan - Dec 13	\$ Change	% Change
845 · Board Meeting				
845.1 · Airfare	4,848.79	3,188.55	1,660.24	52.1%
845.2 · Hotel	5,702.04	3,187.97	2,514.07	78.9%
845.3 · Meals	6,012.42	3,142.06	2,870.36	91.4%
845.4 · Auto	3,289.76	1,203.21	2,086.55	173.4%
845.5 · Golf	1,246.87	2,131.07	(884.20)	(41.5)%
845.6 · Supplies and Misc	(2,154.06)	721.46	(2,875.52)	(398.6)%
Total 845 · Board Meeting	18,945.82	13,574.32	5,371.50	39.6%
847 · Office Expense				
847.1 · Furniture	0.00	203.03	(203.03)	(100.0)%
847.3 · Printing	511.68	(430.04)	941.72	219.0%
847.4 · Computer	933.99	1,161.98	(227.99)	(19.6)%
847.5 · Supplies	1,207.68	1,166.44	41.24	3.5%
847.7 · Gifts	0.00	1,377.01	(1,377.01)	(100.0)%
847 · Office Expense - Other	0.00	57.00	(57.00)	(100.0)%
Total 847 · Office Expense	2,653.35	3,535.42	(882.07)	(25.0)%
848 · Postage				
848.1 · US Postage	4,176.37	3,544.83	631.54	17.8%
848.2 · Shipping	0.00	60.01	(60.01)	(100.0)%
848.3 · Shipping Supplies	0.00	121.67	(121.67)	(100.0)%
Total 848 · Postage	4,176.37	3,726.51	449.86	12.1%
849 · Rent	5,574.36	5,574.36	0.00	0.0%
850 · Material				
850.1 · Books & Bibles	1,866.09	1,404.19	461.90	32.9%
850 · Material - Other	0.00	1,012.35	(1,012.35)	(100.0)%
Total 850 · Material	1,866.09	2,416.54	(550.45)	(22.8)%
860 · Links Letter Publishing				
860.1 · Publishing & Mailing	19,749.72	15,193.56	4,556.16	30.0%
860.3 · Photo Rights	147.00	6,688.55	(6,541.55)	(97.8)%
860.4 · Contracted Art	0.00	433.50	(433.50)	(100.0)%
Total 860 · Links Letter Publishing	19,896.72	22,315.61	(2,418.89)	(10.8)%
863 · Audio/Video Production				
863.4 · Supplies	21.96	33.00	(11.04)	(33.5)%
863.5 · Miscellaneous	544.55	353.37	191.18	54.1%
Total 863 · Audio/Video Production	566.51	386.37	180.14	46.6%
865 · Publishing				
865.2 · Printing	775.78	4,010.69	(3,234.91)	(80.7)%
Total 865 · Publishing	775.78	4,010.69	(3,234.91)	(80.7)%
865.5 · Book Website	0.00	96.00	(96.00)	(100.0)%
870 · Internet Expenses				
870.1 · Hosting & Domain Fees	975.15	715.53	259.62	36.3%
870.2 · Photo Rights	49.00	49.00	0.00	0.0%
870.5 · Miscellaneous	184.97	0.00	184.97	100.0%
870.6 · Devotionals / Writers	1,510.00	1,285.00	225.00	17.5%
Total 870 · Internet Expenses	2,719.12	2,049.53	669.59	32.7%
875 · Telephone	5,521.38	3,756.34	1,765.04	47.0%
880 · Employee Benefits				
880.1 · Salary	477,236.98	366,716.34	110,520.64	30.1%
880.2 · Health Insurance	22,754.20	26,037.88	(3,283.68)	(12.6)%
880.3 · Payroll Taxes	16,544.35	14,017.32	2,527.03	18.0%
Total 880 · Employee Benefits	516,535.53	406,771.54	109,763.99	27.0%
998 · Payroll Expenses	2,482.70	386.61	2,096.09	542.2%
Total Expense	843,525.56	647,141.33	196,384.23	30.4%
Net Income	30,276.04	113,258.76	(82,982.72)	(73.3)%

See Accountant's Compilation Report